

Extractive Sector Transparency Measures Act Report

Reporting Year
Reporting Entity Name

From: 01/01/2016

To: 31/12/2016
Entrée Gold Inc.

Reporting Entity ESTMA Identification Number

E633179

Subsidiary Reporting Entities (if necessary)

Entrée US Holdings E326206, Entrée Resources International Ltd E207561

Attestation: Please check one of the the boxes below and provide the required information

Attestation (by Reporting Entity)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Attestation (through independent audit)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest that I engaged an independent auditor to undertake an audit of the ESTMA report for the entity(ies) and reporting year listed above. Such an audit was conducted in accordance with the Technical Reporting Specifications issued by Natural Resources Canada for independent attestation of ESTMA reports.

*The auditor expressed an unmodified opinion, dated [ENTER DATE: YYYY-MM-DD], on the ESTMA report for the entity(ies) and period listed above.
The independent auditor's report can be found at [INSERT WEBLINK TO AUDIT OPINION POSTED ONLINE – link should be on same page as report link]*

Director or Officer of Reporting Entity Full Name:
Position Title:

Duane Lo
Chief Financial Officer

Date: 15/05/2017

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year
Reporting Entity Name

From: 01/01/2016 To: 31/12/2016
Entrée Gold Inc.

Reporting Entity ESTMA Identification
Number

E633179

Subsidiary Reporting Entities (if
necessary)

Entrée US Holdings E326206, Entrée Resources International Ltd E207561

Payments by Payee

| Country | Payee Name | Taxes | Royalties | Fees | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid to Payee | Notes |
|--------------|---|------------|-----------|------------------|-------------------------|---------|-----------|-------------------------------------|----------------------------|--|
| MONGOLIA | Mineral Resources Authority of Mongolia | | | 1,246,330 | | | | | 1,246,330 | Mongolia annual license fees |
| PERU | INGEMMET (Peru) | | | 40,400 | | | | | 40,400 | Peru annual validity fees and penalties |
| USA | Bureau of Land Management (New Mexico) | | | 54,335 | | | | | 54,335 | New Mexico annual claim fees |
| USA | Bureau of Land Management (Nevada) | | | 307,054 | | | | | 307,054 | Nevada annual claim fees |
| USA | Douglas County, Nevada | | | 47,206 | | | | | 47,206 | Nevada annual claim fees |
| USA | Lyon County, Nevada | | | 12,100 | | | | | 12,100 | Nevada annual claim fees |
| USA | Lyon County, Nevada | 465 | | | | | | | 465 | Lyon County property taxes |
| USA | State of Nevada | | | 2,597 | | | | | 2,597 | Annual filing fee, environment permit and reclamation permit |
| USA | Aurizona Corporation Commission | | | 59 | | | | | 59 | Annual filing fee |
| TOTAL | | 465 | | 1,710,082 | | | | | 1,710,547 | |

Notes:

Payment is converted from United States dollars ("US\$") using a weighted average of the exchange rates during the reporting period of US\$0.7574/C\$1.

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year
 Reporting Entity Name
 Reporting Entity ESTMA Identification
 Number

From: 01/01/2016 To: 31/12/2016
 Entrée Gold Inc.
 E633179

Subsidiary Reporting Entities (if
 necessary)

Entrée US Holdings E326206, Entrée Resources International Ltd E207561

Payments by Project

| Country | Project Name | Taxes | Royalties | Fees | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid by Project | Notes |
|--------------|--------------------------|------------|-----------|------------------|-------------------------|---------|-----------|-------------------------------------|------------------------------|--|
| MONGOLIA | Oyu Tolgoi Joint Venture | | | 1,246,330 | | | | | 1,246,330 | Mongolia annual license fees |
| PERU | Lukkacha | | | 40,400 | | | | | 40,400 | Peru annual validity fees and penalties |
| USA | Lordsburg | | | 54,395 | | | | | 54,395 | Annual claim and filing fees |
| USA | Ann Mason | 465 | | 368,957 | | | | | 368,957 | Annual claim fees, filing fees, property taxes and permits |
| TOTAL | | 465 | | 1,710,082 | | | | | 1,710,082 | |

Notes:

Payment is converted from United States dollars ("US\$") using a weighted average of the exchange rates during the reporting period of US\$0.7574/C\$1.